

FINANCIAL STATEMENTS

Statements of Cash Flows

For The Financial Year Ended 30 June 2025

	GROUP		COMPANY	
	2025 RM	2024 RM	2025 RM	2024 RM
CASH FLOWS FROM OPERATING ACTIVITIES				
(Loss)/Profit before tax	(1,254,766)	18,282,646	(27,405,921)	40,961,745
Adjustments for:				
Accretion of interest on lease liabilities	29,603	30,609	-	-
Allowance for expected credit losses on receivables	164,384	242,775	-	451,000
Bad debt written off	25,600	-	-	-
Depreciation of:				
- property, plant and equipment	2,539,530	2,349,647	509,538	280,775
- right-of-use assets	150,276	148,263	-	-
Deposits forfeited	(4,000)	(46,600)	-	-
Dividend income	(323,832)	(323,064)	-	-
Fair value gain on investment properties, net	(1,374,848)	(6,858,507)	(2,489,749)	(4,031,007)
Fair value loss on other investments, net	2,040,770	1,853,502	-	-
Gain on disposal of property, plant and equipment, net	(43,118)	(145,098)	-	(23,600)
Gain on termination of right-of-use assets and lease liabilities	-	(8,347)	-	-
Impairment loss on investment in subsidiaries:				
- addition	-	-	29,561,056	-
- reversal	-	-	-	(37,659,561)
Impairment loss on property, plant and equipment	1,797,987	67,198	-	-
Interest expense	45,370	275,579	-	-
Balance brought forward	3,792,956	15,868,603	174,924	(20,648)

The accompanying notes form an integral part of the financial statements.

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	GROUP		COMPANY	
	2025 RM	2024 RM	2025 RM	2024 RM
Balance carried forward	3,792,956	15,868,603	174,924	(20,648)
Interest income	(449,421)	(554,784)	(6,322)	(66,358)
Inventories written down	-	24,134	-	-
Property, plant and equipment written off	4	1	-	-
Provision of liquidated ascertained damages	-	373,961	-	-
Reversal of allowance for expected credit losses on receivables	(3,515)	(415,078)	-	-
Reversal of inventories written down	(7,540)	(835,016)	-	-
Unwinding of discounts, net	(210,688)	869,740	-	-
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Operating profit/(loss) before working capital changes	3,121,796	15,331,561	168,602	(87,006)
Changes in:				
Inventories	(29,000,632)	(25,860,167)	-	-
Receivables	(2,231,541)	9,432,219	(393,758)	70,086
Contract assets	-	53,434,263	-	-
Contract costs	-	3,313,892	-	-
Payables	20,445,684	(17,482,654)	85,596	(683,164)
Contract liabilities	164,862	(1,299,633)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
Cash (used in)/generated from operations	(7,499,831)	36,869,481	(139,560)	(700,084)
Income tax paid	(3,590,471)	(5,016,626)	(350,000)	(350,000)
Income tax refunded	64,406	-	43,091	-
Real property gains tax paid	(274,278)	-	-	-
Interest paid	(45,370)	(76,675)	-	-
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Net cash (used in)/from operating activities carried forward	(11,345,544)	31,776,180	(446,469)	(1,050,084)

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	NOTE	GROUP		COMPANY	
		2025 RM	2024 RM	2025 RM	2024 RM
Net cash (used in)/from operating activities brought forward		(11,345,544)	31,776,180	(446,469)	(1,050,084)
CASH FLOWS FROM INVESTING ACTIVITIES					
Acquisition from non-controlling interest		-	(12,960,000)	-	-
Dividends received		323,832	323,064	-	-
Interest received		449,421	554,784	6,322	66,358
Additional investment in subsidiaries		-	-	-	(12,960,000)
(Placement)/Withdrawal of other investments		(2,828)	559,747	(2,827)	559,745
Proceeds from disposal of asset held for sale		3,600,000	-	-	-
Proceeds from disposal of property, plant and equipment		48,501	146,502	-	25,000
Addition of investment properties	(i)	(423,617)	(10,707,939)	(10,251)	(1,461,439)
Purchase of property, plant and equipment	(ii)	(1,447,824)	(1,947,840)	(587,752)	(51,865)
Net cash from/(used in) investing activities		2,547,485	(24,031,682)	(594,508)	(13,822,201)
CASH FLOWS FROM FINANCING ACTIVITIES					
Net change in subsidiaries' balances	(iii)	-	-	1,161,271	(2,854,212)
Net change in directors' balances	(iii)	(438,665)	(4,801,096)	-	-
Balance carried forward		(438,665)	(4,801,096)	1,161,271	(2,854,212)

The accompanying notes form an integral part of the financial statements.

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Statements of Cash Flows

For The Financial Year Ended 30 June 2025

	NOTE	GROUP		COMPANY	
		2025 RM	2024 RM	2025 RM	2024 RM
Balance brought forward		(438,665)	(4,801,096)	1,161,271	(2,854,212)
Repayment of lease liabilities	(iii)	(168,000)	(165,000)	-	-
Repayment of hire purchase loans	(iii)	(393,670)	(620,599)	-	-
Net cash (used in)/from financing activities		(1,000,335)	(5,586,695)	1,161,271	(2,854,212)
NET (DECREASE)/ INCREASE IN CASH AND CASH EQUIVALENTS		(9,798,394)	2,157,803	120,294	(17,726,497)
CASH AND CASH EQUIVALENTS AT BEGINNING		45,364,696	43,206,893	646,150	18,372,647
CASH AND CASH EQUIVALENTS AT END		35,566,302	45,364,696	766,444	646,150
Represented by:					
Fixed deposits with licensed banks		5,720,166	158,416	166,911	158,416
Cash and cash equivalents		29,846,136	45,206,280	599,533	487,734
		35,566,302	45,364,696	766,444	646,150
(i) Additions of investment properties					
Total acquisition cost		9,923,617	10,707,939	10,251	1,461,439
Acquired by issuance of shares	(iii)	(9,500,000)	-	-	-
Total cash acquisition		423,617	10,707,939	10,251	1,461,439

The accompanying notes form an integral part of the financial statements.

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For The Financial Year Ended 30 June 2025

	NOTE	GROUP		COMPANY	
		2025 RM	2024 RM	2025 RM	2024 RM
(ii) Purchase of property, plant and equipment					
Total acquisition cost		1,447,824	20,883,840	587,752	51,865
Acquired under hire purchase loan	(iii)	-	(436,000)	-	-
Acquired by issuance of shares	(iii)	-	(18,500,000)	-	-
Total cash acquisition		1,447,824	1,947,840	587,752	51,865

(iii) Liabilities arising from financing activities

Reconciliation between the opening and closing balances in the statements of financial position for liabilities arising from financing activities is as follows:

	Balance at beginning RM	Net cash flows RM	Others ¹ RM	Balance at end RM
GROUP				
2025				
Amount due to directors of subsidiaries	1,407,442	(438,665)	-	968,777
Hire purchase loans	1,135,619	(393,670)	-	741,949
Lease liabilities	503,202	(168,000)	29,603	335,202
<i>Total liabilities from financing liabilities</i>	3,046,263	(1,000,335)	29,603	2,045,928
2024				
Amount due to directors of subsidiaries	6,208,538	(4,801,096)	-	1,407,442
Hire purchase loans	1,320,218	(620,599)	436,000	1,135,619
Lease liabilities	175,247	(165,000)	492,955	503,202
<i>Total liabilities from financing liabilities</i>	7,704,003	(5,586,695)	928,955	3,046,263

The accompanying notes form an integral part of the financial statements.

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Statements of Cash Flows

For The Financial Year Ended 30 June 2025

	Balance at beginning RM	Net cash flows RM	Others ¹ RM	Balance at end RM
COMPANY				
2025				
Net amount due from subsidiaries, representing total liabilities from financing activities	<u>(64,835,565)</u>	<u>1,161,271</u>	<u>(9,500,000)</u>	<u>(73,174,294)</u>
2024				
Net amount due from subsidiaries, representing total liabilities from financing activities	<u>(178,106,492)</u>	<u>(2,854,212)</u>	<u>116,125,139</u>	<u>(64,835,565)</u>

¹ Others consist of non-cash movement as follows:

	GROUP		COMPANY	
	2025 RM	2024 RM	2025 RM	2024 RM
Accretion of interest on lease liabilities	29,603	30,609	-	-
Additions of hire purchase loans	-	436,000	-	-
Additions of lease liabilities	-	601,080	-	-
Allowance of expected credit losses on receivables	-	-	-	451,000
Capitalisation of amount due to subsidiaries (Note 8)	-	-	(9,500,000)	115,674,139
Derecognition of lease lease liabilities	-	(138,734)	-	-
	<u>29,603</u>	<u>928,955</u>	<u>(9,500,000)</u>	<u>116,125,139</u>

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